



## Criteria for Proposal Evaluation

<p><b>1) Project proposal</b></p> <ul style="list-style-type: none"> <li>a. Feasibility (financial and program)</li> <li>b. Community need/complement to portfolio</li> <li>c. In line with the goals as outlined by the BQL Future Economy Sub-Committee</li> <li>d. Demonstrated need that City funding is necessary for this project to go forward</li> <li>e. Ability to sustain the project/program beyond City funding</li> <li>f. Demonstrated effort to maximize amount of city funding; does a little money go a long way?</li> </ul>	<p><b>45%</b></p>
<p><b>2) Technical expertise/knowledge</b></p> <ul style="list-style-type: none"> <li>a. Ability to successfully execute project</li> <li>b. Track record of successful projects</li> </ul>	<p><b>15%</b></p>
<p><b>3) Does the project align itself with the City’s Economic Development Strategy for Implementation?</b></p> <ul style="list-style-type: none"> <li>a. What are the direct and/or indirect economic development benefits to the City?</li> <li>b. What is the return on investment within the year and/or over the next 1, 3, 5 or ten years?</li> <li>c. Does the project create high wage jobs (as defined in the ED Strategy for Implementation - \$40,000/year and up)? If not, what additional benefits does the project bring?</li> <li>d. Demonstrated leverage of resources (e.g. human, partners, financial)</li> </ul>	<p><b>30%</b></p>
<p><b>4) Meets values as outlined in ED Strategy for Implementation?</b></p> <ul style="list-style-type: none"> <li>a. Low environmental footprint</li> <li>b. High wages &amp; benefits</li> <li>c. Innovative position/potential</li> <li>d. Local</li> </ul>	<p><b>10%</b></p>
<p><b>TOTAL:</b></p>	<p><b>100%</b></p>